



NEWS RELEASE

Apr 03, 2023

Rating and Investment Information, Inc. (R&I) has announced the following:

ISSUER: Nishio Holdings Co., Ltd.

RATIONALE:

Japanese only

R&I RATINGS:

ISSUER: Nishio Holdings Co., Ltd. (Sec. Code: 9699)

Issuer Rating

RATING: A-, Affirmed

RATING OUTLOOK: Stable

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